

**BILL SUMMARY**  
1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2655</b>
<b>Version:</b>	<b>FA1</b>
<b>Request Number:</b>	<b>8435</b>
<b>Author:</b>	<b>Rep. Pittman</b>
<b>Date:</b>	<b>3/11/2019</b>
<b>Impact:</b>	<b>Subject to the availability of funds</b>

**Year One: \$2 million**  
**Year Five: \$11.1 million**

**Research Analysis**

The Floor amendment to HB2655 deletes language calling for the establishment and administration of a loan forgiveness program for teachers of color.

Prepared By: Emily Wendler

**Fiscal Analysis**

The floor amendment in its current form will establish a loan forgiveness program. Those students who have been admitted to a cohort will have the totality of their loans forgiven after five years of employment in schools that serve a substantial percentage of low-income students with partial forgiveness for teachers with shorter periods of service.

While the measure is subject to the availability of funds, according to the OSRHE, it is anticipated that the provisions set forth in the floor amendment would result in a fiscal impact of approximately \$2 million for the first year and increase to an estimated \$11.1 million by year five.

Prepared By: Cole Stout

**Other Considerations**

None.